



**FINANCE COMMITTEE MEETING
AUGUST 20, 2009
COMPASS CONFERENCE ROOM
MERIDIAN, IDAHO**

**** MINUTES ****

- Attendees:** Phil Bandy, Mayor, City of Eagle, **Chair**
Carol McKee, Commissioner, Ada County Highway District
Bryce Millar, Commissioner, Nampa Highway District
Garret Nancolas, Mayor, City Caldwell
- Members Absent:** Rebecca Arnold, Commissioner, Ada County Highway District, **Vice Chair**
Elaine Clegg, Councilwoman, City of Boise
Steve Rule, Commissioner, Canyon County
- Others Present:** Nancy Brecks, Community Planning Association
Keith Holmes, Community Planning Association
Matt Stoll, Community Planning Association
Jeanne Urlezaga, Community Planning Association
George Wadsworth, Crandall, Swenson, Gleason & Wadsworth, Chtd.

Call to Order

Chair Bandy called the meeting to order at 12:05 p.m.

Agenda Additions/Changes

None.

Open Discussion/Announcements

None.

Consent Agenda

- A. Approve May 21, 2009, Finance Committee Meeting Minutes**

Carol McKee moved and Garret Nancolas seconded approval of the Consent Agenda as presented. Motion passed unanimously.

Special Item

A. Pre 2009 Audit Discussion with George Wadsworth

George Wadsworth of Crandall, Swenson, Gleason & Wadsworth, Chtd. presented a proposed 2009 Audit Engagement Letter.

After discussion, the Committee agreed to not conduct a supplemental audit of travel/credit cards for FY2009.

After discussion, **Carol McKee moved and Garret Nancolas seconded approval for Chair Bandy to sign the 2009 Audit Engagement Letter as presented. Motion passed unanimously.**

Action Items

A. Approve Variance Report: October 1, 2008-June 30, 2009

Jeanne Urlezaga presented the October 1, 2008 – June 30, 2009, Variance Report.

After discussion, **Carol McKee moved and Bryce Millar seconded approval of the October 1, 2008- June 30, 2009, Variance Report as presented. Motion passed unanimously.**

Information/Discussion Items

A. Review 2009 General and Special Membership Dues Received To Date

Jeanne Urlezaga reported that all FY2009 dues are in.

B. Review Building Space Needs Analysis: Lease vs. Purchase

Jeanne Urlezaga reviewed the building space needs analysis, which includes the needs of COMPASS and VRT.

After discussion, staff were directed to prepare another space needs analysis without VRT included for review by the Finance Committee in November 2009.

After discussion, **Carol McKee moved and Garret Nancolas seconded directing staff to secure a written legal opinion as to whether COMPASS can enter into a mortgage agreement; talk to Cameron Ariel at Zion's bank about bonding authority, per Chair Bandy's suggestion; and to look at all options for a lease/purchase not limited to downtown Meridian. Motion passed unanimously.**

C. Review Alternatives for Health Care Benefits

Jeanne Urlezaga presented a review of options for COMPASS health care benefits.

Matt Stoll stated his recommendation is that COMPASS absorb any increase in FY2010 with contingency funds and rebid services for FY2011; or change coverage to keep cost down.

D. Report Life Insurance Carrier Change and Possible Cost Implications

Jeanne Urlezaga stated that for many years COMPASS has "piggybacked" on Ada County's life and short term disability contract. She was recently informed that Ada County went out to bid for a new policy and COMPASS will no longer be eligible to participate on their policy. Jeanne is currently looking into a policy for COMPASS.

E. Status Report – Grant Opportunities

Matt presented a status report on grant opportunities staff is pursuing to offset the projected funding shortfall in FY2010/2011.

Adjournment:

Carol McKee moved and Garret Nancolas seconded adjournment at 1:15 pm. Motion passed unanimously.

Dated this 19th day of November 2009.

Approved:

**By: _____
Phil Bandy, Chair**

Attest:

**By: _____
Rebecca Arnold, Vice Chair**