



**FINANCE COMMITTEE MEETING  
DECEMBER 16, 2010  
COMPASS CONFERENCE ROOM  
MERIDIAN, IDAHO**

**\*\*MINUTES\*\***

**ATTENDEES:** Rebecca Arnold, Commissioner, Ada County Highway District, **Chair**  
Keith Bird, Councilman, City of Meridian  
Elaine Clegg, Councilwoman, City of Boise  
Garret Nancolas, Mayor, City Caldwell  
Steve Rule, Commissioner, Canyon County, **Vice Chair**  
Vicki Thurber, Mayor, City of Middleton

**MEMBERS ABSENT:** Bryce Millar, Commissioner, Nampa Highway District #1

**OTHERS PRESENT:** Nancy Brecks, Community Planning Association  
Keith Holmes, Community Planning Association  
Matt Stoll, Community Planning Association  
Jeanne Urlezaga, Community Planning Association  
George Wadsworth, Crandall, Swenson, Gleason & Wadsworth

**CALL TO ORDER**

**Chair Arnold called the meeting to order at 12:10 p.m.**

**AGENDA ADDITIONS/CHANGES**

None.

**OPEN DISCUSSION/ANNOUNCEMENTS**

Matt Stoll said bids will be opened on Friday, December 17, 2010 for the COMPASS administrative building and MDC received their financing.

**CONSENT AGENDA**

**A. Approve November 18, 2010, Finance Committee Meeting Minutes**

**Garret Nancolas moved and Keith Bird seconded approval of the Consent Agenda as presented. Motion passed unanimously.**

## **ACTION ITEMS**

### **A. Establish 2011 Finance Committee Meeting Dates**

Jeanne Urlezaga presented proposed 2011 Finance Committee meeting dates as follows:

Thursday, February 17, 2011 at COMPASS from 12:00-2:00 pm

Thursday, May 12, 2011 at COMPASS from 12:00-2:00 pm

Thursday, August 11, 2011 at COMPASS from 12:00-2:00 pm

Thursday, November 17, 2011 at COMPASS from 12:00-2:00 pm

Thursday, December 15, 2011 at COMPASS form 12:00-2:00 pm

After discussion, **Garret Nancolas moved and Steve Rule seconded approval of the 2011 Finance Committee dates as presented. Motion passed unanimously.**

### **B. Approve Draft 2010 Audit**

George Wadsworth of Crandall, Swenson, Gleason & Wadsworth, Chtd. presented the draft 2010 audit. George said as stated in the Independent Auditor's Report, the financial statements present fairly as of September 30, 2010, in all material matters. There were no material weaknesses or reportable conditions.

George offered one constructive service comment that staff should have a second person recalculate the fringe rate at least quarterly.

Add "ARRA" to the description of the Federal Transit Administration line on page 26, and under Note B – Summary of Significant Accounting Policies, remove (2) Pass-through entity identifying numbers are presented where available.

Garret Nancolas stated for the record that staff is to be praised on how well the budget is managed.

After discussion, **Steve Rule moved and Keith Bird seconded approval of the 2010 Audit with the changes as noted on page 26. Motion passed unanimously.**

## **INFORMATION/DISCUSSION ITEMS**

### **A. Review "Other" Category in Budget**

Jeanne Urlezaga provided a breakout of the "Other" category in the budget.

Steve Rule stated he had requested the breakout and was satisfied with what staff provided.

**ADJOURNMENT:**

**Steve Rule moved and Keith Bird seconded adjournment at 12:45 pm.**

**Dated this 17th day of February 2011.**

**Approved:**

**By:**

**Rebecca Arnold, Chair**

**Attest:**

**By:**

**Steve Rule, Vice Chair**

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