FINANCE COMMITTEE MEETING
AUGUST 11, 2011
COMPASS CONFERENCE ROOM
MERIDIAN, IDAHO

**MINUTES**

ATTENDEES: Rebecca Arnold, Commissioner, Ada County
Highway District, Chair
Elaine Clegg, Councilwoman, City of Boise
Garret Nancolas, Mayor, City Caldwell
Charlie Rountree, Councilman, City of Meridian
Steve Rule, Commissioner, Canyon County, Vice Chair
Vicki Thurber, Mayor, City of Middleton
Rick Yzaguirre, Commissioner, Ada County

OTHERS PRESENT: Nancy Brecks, Community Planning Association
Keith Holmes, Community Planning Association
Matt Stoll, Community Planning Association
Jeanne Urlezaga, Community Planning Association
George Wadsworth, Crandall, Swenson Gleason & Wadsworth

CALL TO ORDER

Vice Chair Steve Rule called the meeting to order at 12:15 pm.
Vice Chair Rule turned the meeting over to Chair Arnold at 12:17pm.

AGENDA ADDITIONS/CHANGES

None.

OPEN DISCUSSION/ANNOUNCEMENTS

Committee members announced various upcoming activities in their communities.

CONSENT AGENDA

A. Approve May 12, 2011, Finance Committee Meeting Minutes
B. Approve July 5, 2011, Special Finance Committee Meeting Minutes

Garret Nancolas moved and Charlie Rountree seconded approval of the Consent Agenda as presented. Motion passed unanimously.
SPECIAL ITEM

A. FY2011 Pre-Audit Discussion with George Wadsworth

George Wadsworth presented a 2011 pre-audit engagement letter.

After discussion, Rick Yzaguirre moved and Charlie Rountree seconded approval for Chair Arnold to sign the FY2011 pre audit engagement letter as presented. Motion passed unanimously.

ACTION ITEMS

A. Approve Variance Report: October 1, 2010 - June 30, 2011

Keith Holmes presented the Variance Report: October 1, 2010 – June 30, 2011. Keith noted that COMPASS will no longer be managing Program 610, SH44 Corridor Preservation Study and Program 611, US 20/26 Corridor Preservation Study, and will be transferring the remaining budget for direct dollars back to ITD.

Elaine Clegg requested that Matt Stoll draft a letter to ITD requesting confirmation that any funds remaining after the study is complete will be used for right-of-way funding for SH44 and US 20/26.


INFORMATION/DISCUSSION ITEMS

A. Status Report – Administrative Building

Jeanne Urezaga provided an update on the status of the COMPASS/VRT Administrative Building.

B. Status Report – FY2011 General and Special Membership Dues

Matt Stoll provided a status report on FY2011 General and Special Membership dues.

OTHER

Steve Rule requested that Matt Stoll email him an overview of COMPASS’ role in air quality issues.
ADJOURNMENT

Elaine Clegg moved and Charlie Rountree seconded adjournment at 12:48 pm. Motion passed unanimously.

Dated this 16th day of November 2011.

Approved:

By:
Rebecca Arnold, Chair

Attest:

By:
Steve Rule, Vice Chair

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