



**SPECIAL FINANCE COMMITTEE MEETING
OCTOBER 12, 2017
COMPASS, 2ND FLOOR LARGE CONFERENCE ROOM
MERIDIAN, IDAHO**

****MINUTES****

ATTENDEES: Elaine Clegg, Councilmember, City of Boise, **Chair**
John Evans, Mayor, City of Garden City, **Vice Chair**
Jay Gibbons, Commissioner, Canyon Highway District #4
Jim Hansen, Commissioner, Ada County Highway District
Garret Nancolas, Mayor, City of Caldwell
Jim Tibbs, Commissioner, Ada County

MEMBERS ABSENT: Pam White, Commissioner, Canyon County

OTHERS PRESENT: Nancy Brecks, Community Planning Association
Megan Larsen, Community Planning Association
Matt Stoll, Community Planning Association
Josh Tyree, Harris & Co.

CALL TO ORDER:

Chair Elaine Clegg called the meeting to order at 12:03 p.m.

AGENDA ADDITIONS/CHANGES

None.

OPEN DISCUSSION/ANNOUNCEMENTS

None.

INFORMATION/DISCUSSION ITEM

A. Review the Investment Policy Section of the COMPASS Financial Policy

Megan Larsen reviewed the Investment Policy section of the COMPASS Financial Policy, and provided a summary of current investments and yields.

After discussion, **it was unanimously agreed to direct COMPASS staff to come back to the Finance Committee with suggestions for how to restructure the investments, and a statement of purpose of how the proposed structure will meet the safety, liquidity, and yield goals in the policy. Also, explore the Certificate of Deposit Account Registry Service (CDARS) program.**

ADJOURNMENT

Chair Clegg adjourned the meeting at 12:39 p.m.

Approved this 30th day of November 2017.

By: _____
Elaine Clegg, Chair

Attest:

By: _____
John Evans, Vice Chair