



**Community Planning Association of Southwest Idaho  
COMPASS Finance Committee  
COMPASS Conference Room  
January 21, 2005**

**\*\*\* MINUTES\*\*\***

**ATTENDEES:** A.J. Balukoff, Boise School District, **Vice-Chair**  
David Ferdinand, Commissioner, for Matt Beebe, Commissioner,  
Canyon County  
Bob Flowers, Mayor, City of Parma  
Ralph Little, Commissioner, Canyon Highway District  
Judy Peavey-Derr, Commissioner, Ada County

**ABSENT MEMBERS:** Tom Dale, Mayor, City of Nampa  
Garret Nancolas, Mayor, City of Caldwell

**OTHERS ATTENDING:** Nancy Brecks, Community Planning Association  
Matt Stoll, Community Planning Association  
Cindy Thiel, Community Planning Association  
Jeanne Urlezaga, Community Planning Association

**CALL TO ORDER:**

Vice-Chair A.J. Balukoff called the meeting to order at 2:30 p.m.

**CONSENT AGENDA**

**A. Approve December 2, 2004, Finance Committee Meeting Minutes**

**Judy Peavey-Derr moved and Bob Flowers seconded to approve the December 2, 2004, Finance Committee meeting minutes as presented. Motion passed unanimously.**

**ACTION ITEMS**

**A. Review and Recommend Approval of the 2004 Audit**

George Wadsworth, Wadsworth & Smith, reviewed the 2004 Audit.

**Ralph Little moved and Judy Peavey-Derr seconded to approve the 2004 Audit as presented and recommend confirmation by the full Board. Motion passed unanimously.**

**B. Review Variance Report: October 1, 2004 to December 31, 2004**

Jeanne Urlezaga reviewed the October 1, 2004 to December 31, 2004 Variance Report.

**Judy Peavey-Derr moved and Ralph Little seconded approval of the October 1, 2004 to December 31, 2004, Variance Report as presented. Motion passed unanimously.**

**C. Review Staff Analysis for Evaluating Unreserved Fund Balance and Approve Staff Recommendation to Maintain Three Months of Expenses in Fund Balance**

Jeanne Urlezaga reviewed staff's analysis for evaluating unreserved fund balance and the proposal for establishing a three-month fund balance.

**Bob Flowers moved and Ralph Little seconded approving staff's recommendation to establish a three-month fund balance. Motion passed unanimously.**

**ADJOURNMENT**

**Bob Flowers moved and Judy Peavey-Derr seconded adjourning at 3:15 p.m.**

**Dated this 15th Day of April 2005.**

**APPROVED:**

**By: \_\_\_\_\_  
A. J. Balukoff, Vice-Chair  
COMPASS Finance Committee**

**ATTEST:**

**By: \_\_\_\_\_  
Bob Flowers  
COMPASS Board Chair**