

**SPECIAL FINANCE COMMITTEE MEETING
MARCH 26, 2010
COMPASS CONFERENCE ROOM
MERIDIAN, IDAHO**



****MINUTES****

ATTENDEES: Rebecca Arnold, Commissioner, Ada County Highway District, **Chair**
Keith Bird, Councilman, City of Meridian
Elaine Clegg, Councilwoman, City of Boise
Bryce Millar, Commissioner, Nampa Highway District
Garret Nancolas, Mayor, City Caldwell
Steve Rule, Commissioner, Canyon County, **Vice Chair**
Vicki Thurber, Mayor, City of Middleton

OTHERS PRESENT: Nancy Brecks, Community Planning Association
Keith Holmes, Community Planning Association
Matt Stoll, Community Planning Association
Jeanne Urlezaga, Community Planning Association

CALL TO ORDER

Vice Chair Rebecca Arnold called the meeting to order at 12:10 pm.

AGENDA ADDITIONS/CHANGES

OPEN DISCUSSION/ANNOUNCEMENTS

Councilman Keith Bird was welcomed to his first Finance Committee meeting.

ACTION ITEMS

A. Elect Officers

Garret Nancolas nominated Rebecca Arnold as Chair. Bryce Millar seconded the nomination. Nomination passed unanimously.

Vicki Thurber nominated Steve Rule as Vice Chair. Keith Bird seconded the nomination. Nomination passed unanimously.

B. Approve FY2011 General and Special Membership Dues

Matt Stoll presented proposed FY2011 general and special membership dues, which are locked in at the FY2010 levels, based on the discussion at the February 18, 2010, Finance Committee meeting.

After discussion, **Elaine Clegg moved and Keith Bird seconded recommending Board approval of the FY2011 general and special membership dues as presented, acknowledging that based on the current economy, the levels may need to be revisited at a later date. Motion passed unanimously.**

C. Approve Budget Assumptions for FY2011 through FY2015

Matt Stoll presented budget assumptions for FY2011 through FY2015, based on input received from the Finance Committee at the February 18, 2010 meeting.

After discussion, **Elaine Clegg moved and Garret Nancolas seconded to direct staff to develop a new version of budget assumptions. Including no more than \$306,000 in off-the-top Surface Transportation Program-TMA funding, continue the *Communities in Motion* Update, pursue End of Year Sweep money to fund the update. If successful in pursuing the End of Year Sweep funding, reprogram the off-the-top Surface Transportation Program-TMA funding. And if necessary, eliminate the federal portion of the legislative consultant funding. Motion passed unanimously.**

Matt will include the new version of the budget assumptions as part of the dues proposal at the April 2010 Board meeting. Staff will start the process to program the \$306,000 Surface Transportation Program – TMA funds in the Transportation Improvement Program for FY2011- FY2015.

INFORMATION/DISCUSSION ITEMS

A. Status Report – Household Travel Survey

At the February 18, 2010, Finance Committee meeting, Elaine Clegg asked whether cost savings would be realized by conducting the Household Travel Survey internally. After review, staff concluded that consultant expertise will be needed for some portions of the survey, but staff will be used where appropriate to leverage the dollars.

B. Status Report – Permanent Office Space Acquisition

Matt Stoll recapped the March 16, 2010, Joint Executive and Finance Committee meeting, and the presentation from Colliers International. Matt was directed to sign an Early Entry Agreement with Meridian Development Corporation and start negotiations on the architectural design. Matt stated that the Early Entry Agreement does not financially commit COMPASS. A subcommittee will be established consisting of three COMPASS members: Mayor Bieter, Commissioner McKee and Commissioner Millar; and three VRT members: Mayor Dale, Commissioner Ferdinand, and Mayor Nancolas to enter into the discussion with Meridian Development Corporation.

C. Status Report – Economic Indicators for General and Special Membership Dues

As requested at the February 18, 2010, Finance Committee meeting, Jeanne Urlezaga reviewed economic indicators that would trigger when membership dues could be increased. These are the same economic indicators that the member agencies use:

- Property Tax
- Sales tax
- Building permits and impact fees

It was noted that in this economic time, foreclosures are another indicator.

ADJOURNMENT:

Steve Rule moved and Bryce Millar seconded adjournment at 1:32 pm. Motion passed unanimously.

Dated this 13th day of May 2010.

Approved:

**By: _____
Rebecca Arnold, Chair**

Attest:

**By: _____
Steve Rule, Vice Chair**

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