

**FINANCE COMMITTEE MEETING  
AUGUST 12, 2010  
COMPASS CONFERENCE ROOM  
MERIDIAN, IDAHO**

**\*\*MINUTES\*\***

- ATTENDEES:** Keith Bird, Councilman, City of Meridian  
Bryce Millar, Commissioner, Nampa Highway District #1  
Garret Nancolas, Mayor, City Caldwell,  
Steve Rule, Commissioner, Canyon County, **Vice Chair, via telephone**  
Vicki Thurber, Mayor, City of Middleton
- MEMBERS ABSENT:** Rebecca Arnold, Commissioner, Ada County District, **Chair**  
Elaine Clegg, Councilwoman, City of Boise
- OTHERS PRESENT:** Keith Holmes, Community Planning Association  
Matt Stoll, Community Planning Association  
Jeanne Urlezaga, Community Planning Association  
George Wadsworth of Crandall, Swenson, Gleason & Wadsworth, Chtd.  
Jessica Wilson, Community Planning Association

**CALL TO ORDER**

**Executive Director Matt Stoll called the meeting to order at 12:05 p.m.**

**AGENDA ADDITIONS/CHANGES**

None.

**OPEN DISCUSSION/ANNOUNCEMENTS**

None.

**CONSENT AGENDA**

**A. Approve May 13, 2010, Meeting Minutes**

**Garret Nancolas moved and Keith Bird seconded approval of the Consent Agenda as presented. Motion passed unanimously.**



## Special Item

### **A. Pre Audit Discussion with George Wadsworth; FY2010**

George Wadsworth of Crandall, Swenson, Gleason & Wadsworth, Chtd. presented a proposed FY2010 Audit Engagement Letter.

After discussion, **Keith Bird moved and Garret Nancolas seconded authorizing the COMPASS Secretary/Treasurer to sign the 2010 Audit Engagement Letter as presented. Motion passed unanimously.**

## **ACTION ITEMS**

### **A. Approve Variance Report October 1, 2009 – June 30, 2010**

Jeanne Urlezaga presented the October 1 – June 30, 2010, Variance Report.

After discussion, staff was directed to add an item to the August 17, 2010, Executive Committee meeting agenda to discuss a possible response to the Ada County Board of Commissioners regarding FY2011 COMPASS General Membership dues.

After discussion, **Garrett Nancolas moved and Keith Bird seconded approval of the Variance Report October 1, 2009 – June 30, 2010, as presented. Motion passed unanimously.**

### **B. Approve Staff Recommended Changes to the COMPASS Financial Policy Manual**

Jeanne Urlezaga presented staff recommendation to revise and rename Section VII- Banking Policy in the Financial Policy Manual to Section VII - Banking & Investment Policy. This will clarify banking and investment practices as recommended by George Wadsworth.

After discussion, **Keith Bird moved and Bryce Millar seconded approval of staff's recommended changes to the Financial Policy Manual as presented with a change in wording to the first bullet point under the primary objectives to read, "Safety and Security." Motion passed unanimously.**

## **INFORMATION/DISCUSSION ITEMS**

### **A. Review 2010 General and Special Membership Dues Received To Date**

Jeanne Urlezaga reported that all FY2010 membership dues have been received through 4<sup>th</sup> quarter.

## **ADJOURNMENT:**

**Keith Bird moved and Steve Rule seconded adjournment at 12:50 pm.**

Dated this 18th day of November 2010.

Approved:

By: \_\_\_\_\_  
Rebecca Arnold, Chair

Attest:

By: \_\_\_\_\_  
Steve Rule, Vice Chair

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